

VLADIMIR MUNTEANU

EDUCATION

2004–5 Harvard University, USA ; *Edward S. Mason Fellow in Public Policy and Management*; Masters Degree, MPA. **Main course work:** macroeconomics, international capital markets and financial policies, international trade and finance.

1998 Georgetown University SUA; *Pew Economic Freedom Fellows Program*; economic development and policy analysis in transition economies.

1992–93 Center for International Banking Studies; Istanbul; financial markets and international banking.

1985–92 Moldovan Academy for Economic Studies, Economics Department; Diploma in Economics; banking and finance.

PROFESSIONAL EXPERIENCE

2014–present IMF Long-Term Advisor in monetary and foreign exchange operations, Bank of South Sudan (BSS), Juba

- Help BSS build institutional setting for the development of monetary and foreign exchange operations and markets.
- Provide advice on creation of monetary policy instruments, including standing facilities for conduct of monetary operations.
- Develop the liquidity management framework.
- Help harmonizing BSS activities in the foreign exchange market with monetary operations and through that with macroeconomic fundamentals.
- Conduct capacity building activities and train BSS staff in areas of monetary and foreign exchange operations.

2012–14 Consultant/partner at MEGA–International Consultants, US/Moldova

- Taught a Financial Stability course for Masters Program at the International Institute of Management.
- Conducted macroeconomic and financial sector analysis on some Southeast European countries and provided advice to a broad range of institutions on IMF and World Bank (WB) country assistance programs.
- Provided direction and leadership to multidisciplinary consultants in regard to macroeconomic aspects of a broad range of projects, or project components.
- Head of Corporate Finance - Ascom JSC. (February - September 2014)

2009–11 Senior Economist at the European Department of the International Monetary Fund

- 2010 Article IV consultation with Malta. Led financial sector analysis, including institutional and systemic risk assessments. Provided policy recommendations to financial institutions, the central bank, and the Financial Sector Services Authority.
- 2010 Article IV consultation with Aruba. Conducted real and external sector analysis, prepared projections and policy recommendations for the central bank and the government. Developed the macroeconomic framework and conducted exchange rate assessments.
- Senior Country Desk for Kosovo. Conducted analysis and prepared projections and policy recommendations on monetary and financial sectors; real and external sectors; and developed the macroeconomic framework.
- Participated in the Fund staff's negotiations regarding membership in the IMF and the first IMF Stand-By Arrangement (SBA).
- Coordinated IMF technical assistance (TA), and contributed to the preparation of new legislation for the central bank and financial institutions.
- Responsible for liaising with the WB, EBRD, UN, and EU institutions. Provided comments on WB country assistance strategy and other documents.

2005–07 Advisor to the IMF Executive Director for Armenia, Bosnia & Herzegovina, Bulgaria, Georgia, Croatia, Cyprus, Israel, Macedonia, Moldova, Montenegro, Romania, Ukraine, and the Netherlands

- Advised the Executive Director on macroeconomic, and IMF programs implementation in the constituency countries.
- Facilitated economic policy dialogue, helped prepare and negotiate an PRGF Arrangement with Moldova and an SBA with Macedonia. Participated in program reviews, Article IV consultations and TA missions, and facilitated extensive donor support.
- Contributed to the strategy for nonbank financial sector development in Moldova. Initiated discussions with donors and the WB securing technical and financial support for strategy implementation.
- Assisted the National Bank of Moldova to launch preparations for the transition to inflation targeting.
- Liaised with International Financial Institutions on debt management and arrears clearance strategies for Macedonia and Moldova prior to debt restructuring through the Paris Club.
- Drafted analytical notes and reviews for Executive Board discussions on Article IV consultations, PRGF, HIPC completion point reports, and SBAs for a broad range of countries.

NATIONAL BANK OF MOLDOVA (NBM)

1997–2000 Director of the Foreign Exchange Operations and Foreign Relations Department

- Member of the Monetary Policy Committee deciding on monetary and foreign exchange policies; made recommendations on liquidity management, and on foreign exchange interventions.
- Prepared and presented foreign exchange regulations for Board approval.
- Responsible for reserves management – decided on NBM’s investment and risk management strategy.
- During the 1998 financial crisis contributed *ad-hoc* adjustments to monetary and foreign exchange policies, and prudential regulations.
- Prepared and implemented Moldova’s change to a floating exchange rate regime.
- Monitored implementation of the Partnership and Cooperation Agreement with the EU. Coordinated NBM’s collaboration with the WB, IMF, EBRD, WTO.
- Participated in negotiations on trade and financial sectors of Moldova’s WTO accession. Member on the Moldova-EU Cooperation Committee, CIS Monetary Committee. Served as Alternate Governor of Moldova at the World Bank.

1996–97 Deputy Director of the Foreign Exchange Operations and Foreign Relations Department

- Created the Interbank Foreign Exchange (FX) Committee; drafted the Agreement on the Interbank FX Market, as well as the Code-of-Conduct for FX dealers.
- Prepared analytical notes for the Monetary Policy Committee on FX and financial markets, and coordinated FX interventions.
- Led the restructuring of the Reserves Management Division in line with international standards; set up front, middle and back offices, and drafted functional responsibilities.
- Established the NBM’s Investment Committee and drafted investment guidelines. Implemented benchmarking and risk management.
- Negotiated asset management and loan agreements with Commerzbank, UBS, SBC, and CICM AG.

1992–96 Deputy Head, Foreign Relations Division/Head of Foreign Exchange Operations

- Played a key role in setting up and developing the FX market upon the introduction of the national currency in 1993. Drafted the preliminary FX regulations and the Interbank FX Operations Rules; analyzed interbank FX market and conducted central bank FX interventions.
- Introduced regulations to liberalize the FX and trade regimes in compliance with the obligations under the IMF Articles of Agreement.

OTHER EXPERIENCE

2003–4 First Secretary at the Embassy of Moldova in Washington, D.C.

- Served as liaison with the IMF, WB, U.S. Treasury, and Millennium Challenge Corporation (MCC).
- Advised the authorities on IMF and WB country programs and negotiated four Investment and TA projects.

- Helped set up the Moldovan-American Joint Taskforce Committee for Economic Cooperation; monitored Moldova's compliance with qualification criteria for MCC financing.

THE WORLD BANK (WB)

2000–02 Advisor to the Executive Director for Armenia, Bosnia & Herzegovina, Bulgaria, Georgia, Croatia, Cyprus, Israel, Macedonia, Moldova, Romania, Ukraine, and the Netherlands

- Provided advice to the Executive Director on WB programs in East European and Central Asian countries (ECA), monitored economic developments in the region.
- Advised the Moldovan government on economic policies, MTEF, debt sustainability strategy, and WB's participation in regional initiatives (Stability Pact for South Eastern Europe; CIS-7 Initiative).
- Initiated and facilitated negotiations with donors on TA and financial support for Moldova.
- Prepared comments for the Executive Board discussions on country assistance strategies, structural adjustment and investment projects, Treasury Reserves Advisory Program, and AML/CFT.
- Prepared country briefs and analytical reports on Moldova, Macedonia, and Romania.

2003–6 IDA Borrowers' Representative for Europe and Central Asia (IDA 14 replenishment)

- Provided advice to ECA governments on IDA's new Country Policy and Institutional Assessment Ratings, resource mobilization and external debt sustainability requirements.
- Liaised with ECA borrowers on reaching a common stance on IDA matters, drafted and presented joint statements for IDA Deputies' meetings.
- Conducted consultations with donors, IDA management, and borrowers' representatives for other regions.
- Initiated and developed, in cooperation with the Swiss, Dutch, and Italian Executive Directors' offices the framework for ECA borrowers' consultations and participation in the IDA replenishment process.

PUBLICATIONS

- 2010 reports on Article IV consultation with Aruba and Malta on sections on real and financial sectors.
- Working Paper "Use of Foreign Exchange Swaps for Monetary Sterilization Purposes" author, 1998.
- Annual Reports of the National Bank of Moldova for 1996–9, co-author on chapter on foreign exchange policies and reserves management.

LANGUAGES

Romanian (native); English (fluent); Russian (fluent), Bulgarian (basic).

PERSONAL INFORMATION

BORN: 1968; MARITAL STATUS: MARRIED - ONE CHILD; OTHER: 1987-89 SERVED IN THE 37 ASSAULT PARATROOPS BRIGADE, KALININGRAD REGION, CURRENTLY RUSSIA.

COURSES

- Macroeconomic Modeling and Forecasting Using EViews (IMF)
- Financial Programming and Policies (IMF)
- Macro-Finance Linkages between Interest Rates (IMF)
- Risk Management and Bank Regulations (IMF)
- Exchange Rate Regimes (IMF)
- Fiscal Policy and Macroeconomics (IMF)
- Speculative Attacks and Government Finance (IMF)
- International Trade and Business Cycles (IMF)
- Central Bank Strategy, Credibility and Independence (National Bank of Switzerland)
- Capital Flows to Emerging Markets and Development Strategies
- Monetary Policy and Introduction of Euro (De Nederlandsche Bank)
- Currency Choice, Workshop for External Loans (WB)
- Inter-Regional Debt Management Workshop (UNDP, Geneva)
- Portfolio Management and Benchmarking (Commerzbank, Frankfurt)
- Portfolio Management Conference (Swiss Bank Corporation, Zurich)
- Central Bank Operations (Banca D'Italia, Rome)

- Reserves management and foreign exchange policies (Banque de France, Paris)
- Capital Markets and Investment Strategy (Lehman Brothers, London)